

# Preventing Money Laundering

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## A. Terms of Money Laundering

Money laundering is typically by means of transfers connecting with foreign banks or legitimate businesses. So it's a very serious challenge in preventing money laundering, e.g.

- Making the ownership,
- Use, or dumping or disposing of money or
- Other property obtained from illegal or criminal activities appear to be legal, and
- Terrorism financing

Moreover by providing or gathering of money or interpreting financial services with the knowledge that the money is intended to finance the organization, preparation for, or execution of terrorist acts or to support to any criminal society or criminal organization or illegal criminal unity created or being created to perform terrorist acts. Any individuals and legal entities whose income is earned illegally make various attempts to legalize their income.

For example,

If they might be use of other people's personal data or any personal information such as data that has been acquired fraudulently. This might become a problem for people who become victims of fraud and are uninvolved in these parties' illegal or criminal activities.

## B. Legal Laws in terms of Money Laundering

To prevent money laundering we need to keep the following:

- Organizations or institutions by performing operations with money or other property are appreciative to comply with anti-money laundering laws,
- Need to verify the KYC such as identity of clients, and assist government agencies and financial organizations or institutions those are working to fight money laundering.

AVFX Capital does everything required to ensure compliance with laws against money laundering and financing terrorism.

## C. Client KYC and Identity Verification Procedure

This is a part of complying with legal laws for client documentation or identification this procedure is performed during registration and various types of non-trading operations as part of monitoring by our office executives. However in order to identify our clients, AVFX Capital may ask you for personal information and take steps to confirm the accuracy of this information by using a verification system developed by our company. It may take few official working days to complete this entire process.

## **D. Compliance and Agreement with the Privacy Contract**

In order to the personal data we receive is fingered in agreement with the provisions of the Privacy Agreement. Please note that, the reason for the identification procedure is to comply with legal laws against money laundering or financing terrorism not because we suspect you of obligating illegal acts. However, your cooperation and understanding of these steps is necessary to effectively fight against money laundering and financing terrorism accordingly.

- **End of Preventing Money Laundering** -